

AMENDMENT OF STANDARD BYLAWS

Be it known that on the ____ day of _____, _____, a regular (or special) meeting of the board of directors of the _____ Credit Union was held in the City of _____, State of Missouri, as provided in the bylaws of said Credit Union for the purpose of amending the bylaws of said Credit Union. A resolution was then and there submitted to amend Article 12, Sections 12.1 and 12.2 of the bylaws of said Credit Union to read as follows:

Section 12.1 The supervisory committee shall be elected by the membership at the annual meeting. It shall consist of ____ members. No member of the supervisory committee shall serve on the credit committee. All supervisory committee members shall be individual members of this credit union. Paid employees and compensated elected officials and/or members of their immediate family shall not be eligible to serve on the supervisory committee.

Section 12.2 Regular terms of office for supervisory committee members shall be for three years, provided, however, that such members shall hold office until the election and/or qualification of their successors. The regular terms shall be so fixed at the beginning or upon any increase in the number of supervisory committee members, that approximately an equal number of regular terms shall expire at each annual meeting.

The following board members were present and voting "aye":

and the following board members were present and voting "nay":

and the following board of directors being absent or abstaining from the vote:

Attest: _____ Secretary _____ CEO

_____ Credit Union

Street Number

City

State

Zip code

_____, Secretary, being duly sworn upon his/her oath says that the matters and things set forth in the foregoing statement are true, and further, the said _____ acknowledged that he/she executed the same as his/her free act and deed.

Subscribed and sworn to before me the _____ day of _____, _____.

Notary Public

My commission expires: _____

This statement must be acknowledged and sworn by the Secretary in quadruplicate and all four (4) copies sent to the Director, Division of Credit Unions.