

AMENDMENT OF STANDARD BYLAWS

Be it known that on the ____ day of _____, _____, a regular/special meeting of the members of the _____ Credit Union was held in the City of _____, State of Missouri, as provided by the bylaws of said Credit Union for the purpose of amending the bylaws of said Credit Union. A resolution was then and there submitted to delete Article 11, Section 11.3, 11.4 and 11.5, and amend Article 11, Section 11.1, 11.2 and 11.3 of the bylaws of said Credit Union to read as follows:

Section 11.1 A credit manager shall be appointed by the board of directors and shall have such authority as delegated by the board. The credit manager, upon authorization by the board may appoint one or more assistant credit managers or loan officers to act upon all or some applications for loans as he/she may prescribe. All loans not approved by an assistant credit manager or loan officer shall be acted upon by the credit manager, at his/her decision, referred to the board for action.

Section 11.2 The credit manager shall maintain a record of all loan approvals, disapprovals, or changes and report thereon to the board each month.

Section 11.3 The credit manager shall have such powers and responsibilities as provided by law and regulations, as delegated by the board of directors.

Upon counting the votes on the proposition submitted, _____ members voted to accept this amendment and _____ members voted not to accept this proposed amendment. _____ members abstained.

Attest: _____ Secretary _____ CEO

_____ Credit Union

Street Number City State Zip code

_____, Secretary, being duly sworn upon his/her oath says that the matters and things set forth in the foregoing statement are true, and further, the said _____ acknowledged that he/she executed the same as his/her free act and deed.

Notary Public

My Commission Expires: _____

This statement must be acknowledged and sworn by the Secretary in triplicate and all three (3) copies sent to the Director, Division of Credit Unions.